

## NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL GENERAL FUND SUMMARY BUDGET 2024/25 to 2028/29

2023/24		2024/25	2025/26	2026/27	2027/28	2028/29
Budget £	Service	Indicative £	Indicative £	Indicative £	Indicative £	Indicative £
277,030	Chief Executive	207,370	207,370	207,370	207,370	207,370
740,310	Human Resources	748,990	751,070	753,560	756,220	756,220
1,654,930	Legal & Support Services	1,921,310	1,928,710	1,935,230	1,940,850	1,940,850
<b>2,672,270</b>	<b>Total Chief Executive's Directorate</b>	<b>2,877,670</b>	<b>2,887,150</b>	<b>2,896,160</b>	<b>2,904,440</b>	<b>2,904,440</b>
340,600	Strategic Director of Place	147,730	147,730	147,730	147,730	147,730
1,141,250	Property & Economic Regeneration	1,313,220	1,164,840	1,166,490	1,168,170	1,168,170
985,399	Planning & Infrastructure	1,028,040	1,123,040	1,123,040	1,130,895	1,130,895
9,080	Joint Strategic Planning	8,440	6,640	4,800	2,930	2,930
<b>2,476,329</b>	<b>Total Place Directorate</b>	<b>2,497,430</b>	<b>2,442,250</b>	<b>2,442,060</b>	<b>2,449,725</b>	<b>2,449,725</b>
959,610	Director of Communities (incl Customer Services)	1,036,771	1,038,191	1,039,641	1,041,121	1,041,121
6,321,690	Community Services	6,764,095	6,559,863	6,393,297	6,201,547	6,001,607
797,733	Strategic Housing	697,669	697,669	697,669	697,669	697,669
<b>8,079,033</b>	<b>Total Community Services Directorate</b>	<b>8,498,535</b>	<b>8,295,723</b>	<b>8,130,607</b>	<b>7,940,337</b>	<b>7,740,397</b>
114,980	Strategic Director of Resources	242,730	242,730	242,730	242,730	242,730
1,086,770	Finance	1,075,180	1,007,000	1,008,530	1,010,130	1,010,130
1,131,260	Revenues & Benefits	1,196,330	1,217,100	1,238,710	1,261,190	1,261,190
1,208,970	ICT	1,237,390	1,177,030	1,177,030	1,187,030	1,187,030
70,810	Business Change	567,990	0	0	0	0
<b>3,612,790</b>	<b>Total Resources Directorate</b>	<b>4,319,620</b>	<b>3,643,860</b>	<b>3,667,000</b>	<b>3,701,080</b>	<b>3,701,080</b>
107,530	Non Distributed - Revenue Expenditure on Surplus Assets	115,140	116,120	117,120	118,140	118,140
67,380	Non Distributed - Retirement Benefits	69,980	71,330	72,710	74,120	74,120
70,410	Corporate & Democratic Core	92,570	92,570	92,570	92,570	92,570
651,230	Estimated Pay Award	0	350,930	720,840	1,090,670	1,460,660
<b>17,736,972</b>	<b>NET COST OF SERVICES</b>	<b>18,470,945</b>	<b>17,899,933</b>	<b>18,139,067</b>	<b>18,371,082</b>	<b>18,541,132</b>
(1,827,750)	Net Recharges from General Fund	(1,834,456)	(1,834,456)	(1,834,456)	(1,834,456)	(1,834,456)
<b>15,909,222</b>	<b>NET COST OF SERVICES AFTER RECHARGES</b>	<b>16,636,489</b>	<b>16,065,477</b>	<b>16,304,611</b>	<b>16,536,626</b>	<b>16,706,676</b>
	<b>CORPORATE ITEMS AND FINANCING</b>					
	<b>Corporate Income and Expenditure</b>					
1,763,264	Net Financing Costs	2,158,138	2,198,424	2,190,564	2,154,334	2,125,438
(335,200)	Investment Income	(410,200)	(400,200)	(400,200)	(400,200)	(400,200)
15,871	Localisation of CT Support Grant - Parish & Special Expenses	0	0	0	0	0
<b>17,353,157</b>	<b>NET REVENUE EXPENDITURE</b>	<b>18,384,427</b>	<b>17,863,701</b>	<b>18,094,975</b>	<b>18,290,760</b>	<b>18,431,914</b>
(290,195)	Budget Proposals Funded from Reserves - One-Off	(849,655)	(80,340)	(81,850)	(83,400)	(83,400)
24,116	Contribution to/(from) Balances/Reserves	(176,294)	0	0	0	0
<b>17,087,078</b>	<b>MET FROM GOVT GRANT &amp; COUNCIL TAX</b>	<b>17,358,478</b>	<b>17,783,361</b>	<b>18,013,125</b>	<b>18,207,360</b>	<b>18,348,514</b>
	<b>ANTICIPATED BASELINE FUNDING GAP</b>	<b>(0)</b>	<b>318,630</b>	<b>797,593</b>	<b>1,432,497</b>	<b>2,007,399</b>

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Budget £	Service	Indicative £	Indicative £	Indicative £	Indicative £	Indicative £
	<b>Financed By</b>					
1,219,692	New Homes Bonus	1,219,692	0	0	0	0
25,056	Transfer from/(to) Collection Fund - CT Prev Yrs Surplus/(Deficit)	0	0	0	0	0
5,771,361	Council Tax	6,121,420	6,421,844	6,756,807	7,095,357	7,458,161
2,493,566	National Non-Domestic Rates Baseline	2,493,565	2,543,537	2,593,508	2,643,479	2,698,448
6,222,377	Business Rates Retained Growth & Renewables Disregard	6,126,039	6,130,028	2,306,044	2,340,802	2,377,603
1,171,479	Minimum Funding Guarantee	1,220,492	2,197,956	0	0	0
93,369	Services Grant	81,120	81,120	0	0	0
90,178	Revenue Support Grant	96,151	90,247	166,402	116,431	61,463
0	Transitional Relief	0	0	5,392,772	4,578,795	3,745,441
<b>17,087,078</b>	<b>TOTAL FUNDING AVAILABLE</b>	<b>17,358,479</b>	<b>17,464,732</b>	<b>17,215,533</b>	<b>16,774,863</b>	<b>16,341,116</b>